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RESOLUTION OF THE COMMON COUNCIL AUTHORIZING AMENDMENTS TO THE BY-LAWS OF THE PEEKSKILL DOWNTOWN BUSINESS IMPROVEMENT DISTRICT

WHEREAS, the Peekskill Downtown Business Improvement District (the "BID") was established by the City of Peekskill with the adoption of Local Law No. 3 of 1995 pursuant to Article 19-A of the New York State General Municipal Law; and

WHEREAS, the Peekskill Business District Management Association, Inc. (the "District Management Association") was created to administer the BID pursuant to Section 980-m of the New York State General Municipal Law; and

WHEREAS, the District Management Association operates through the BID's established By-Laws which provide for the governance of the BID and the District Management Association, and abides by a Management Agreement entered into on September 12, 2011 with the City, which was subsequently renewed on September 9, 2016 and expires on September 9, 2021; and

WHEREAS, the Management Agreement incorporates the BID's By-Laws as they existed on September 9, 2016; and

WHEREAS, on December 4, 2018, the District Management Association approved amendments to the BID'S By-Laws which include, among other items, amendments to the procedures for conducting the BID's annual election; and

WHEREAS, the Common Council has reviewed the amendments to the By-Laws as adopted by the District Management Association and finds that it is in the best interests of the City of Peekskill to authorize the amendments.

NOW, THEREFORE,

BE IT RESOLVED, that the Common Council of the City of Peekskill hereby authorizes the amendments to the By-Laws of the City of Peekskill Downtown Business Improvement District as adopted by the Peekskill Business District Management Association, Inc. on December 4, 2018; and be it further

RESOLVED, that this Resolution shall take effect immediately.

CERTIFIED COPY

January 15, 2019 DATE

CITY CLERK AND REGISTRAR

Adopted: January 14, 2019

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